
NWWRAC Secretariat Financial Report

General Assembly
Dublin, 26 September 2012



CONSEIL CONSULTATIF
RÉGIONAL POUR
LES EAUX OCCIDENTALES
SEPTENTRIONALES

**NORTH WESTERN
WATERS**
REGIONAL ADVISORY
COUNCIL

CONSEJO CONSULTIVO
REGIONAL PARA
LAS AGUAS
NOROCCIDENTALES

Presentation Overview

- Update on year 7 accounts
- Proposed Year 8 budget
- Ratification of Year 8 budget

Year 7 - Current Position

Income

	Original Budget 01 October 2011	Actual Income at 24 September 2012	Outstanding
Member States	€ 26,400	€ 21,300*	€ 4,400**
Commission	€ 250,000	€ 200,000	Balance EU-grant*** € 50,000
Member's Fees + interest on fees	€ 47,850	€ 51,810	€ 0
Total	€ 324,250	€ 273,110	€ 54,400

* Includes € 3,700 from Belgium (declined request to increase Member State contribution by € 700);

** Outstanding contribution from Spain;

*** Commission income is dependant on the total, audited, eligible expenditure.

Year 7 - Current Position

Expenditure

	Original Budget 01 October 2011	Revised Budget 17 September 2012	Actual Expenditure up to 24 September 2012
Staff	€ 104,400	€ 104,136	€ 95,131
Fees (Chairman, Audit)	€ 22,444	€ 19,339	€ 7,921
Operating costs	€ 25,896	€ 27,586	€ 27,373
Meetings	€ 7,300	€ 5,939	€ 4,742
Interpretation and Translation	€ 52,830	€ 53,730	€ 47,860
Reimbursements	€ 111,380	€ 116,780	€ 91,128
Total	€ 324,250	€ 327,510	€ 274,155

Year 7 – Financial Timeline:

- **13 September 2012**

Amendment to Year 7 budget received from Commission.

- **30 September 2012**

End of Financial Year 7.

- **31 October 2012**

Any final budgetary adjustments between expenditure categories to be notified to the Commission.

- **Mid-November 2012**

Company Audit on Year 7 Income and Expenditure begins.

- **End-January 2013**

Company Audit certificate, along with the final financial and substantive report, to be submitted to the Commission.

Year 8 – Estimated Income

	Non-Eligible	Eligible	TOTAL
Member States*	€ 92,225	€ 25,700	€ 117,925
Commission	€ 2,552	€ 250,000	€ 252,552
Membership Fees	€ 0	€ 50,850	€ 50,850
Total	€ 94,777	€ 326,550	€ 421,327

* Breakdown of Eligible income from Member States:

€ 4,400: France, Ireland, Netherlands, Spain, United Kingdom.

€ 3,700: Belgium (declined request to increase Member State contribution).

Year 8 – Estimated Expenditure

	Non-Eligible (contribution in kind)	Eligible	TOTAL
Staff	€ 54,000	€ 104,850	€ 158,850
Fees (Chairman, Audit)	€ 0	€ 22,730	€ 22,730
Operating costs	€ 14,305	€ 16,505	€ 30,810
Meetings	€ 23,920	€ 7,723	€ 31,643
Interpretation and Translation	€ 0	€ 57,582	€ 57,582
Reimbursements	€ 2,552	€ 117,160	€ 119,712
Total	€ 94,777	€ 326,550	€ 421,327

Year 8 – Financial Timeline

- **24 September 2012**

Budget approved in principle by the Executive Committee.
(email procedure)

- **27 September 2012**

Following ratification at this meeting, the Year 8 budget will be submitted to the Commission along with the grant application.

- **October 2012**

Specific Grant Agreement for Year 8 is expected from the Commission.

Any questions?



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FOR ADOPTION OF THE GENERAL ASSEMBLY

- Ratification of the Year 8 budget.



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