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# NWWRAC Secretariat Financial Report

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General Assembly  
Dublin, 27 October 2011



CONSEIL CONSULTATIF  
RÉGIONAL POUR  
LES EAUX OCCIDENTALES  
SEPTENTRIONALES

**NORTH WESTERN  
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REGIONAL ADVISORY  
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# Financial Report: Presentation Overview

Update on Year 6 accounts

Proposed budget for Year 7

Future budget implications

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# Year 6

# Budget Update

01 October 2010 – 25 October 2011

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# Year 6 - Current Position

## Expenditure

	Original Budget 01 October 2010	Revised Budget	Actual Expenditure up to 25 October 2011
A. Staff	€ 111,800	€ 110,100	€ 111,049
B. Reimbursements	€ 98,780	€ 91,510	€ 90,779
C. Meetings	€ 10,810	€ 15,500	€ 15,445
D. Operating costs	€ 21,860	€ 20,858	€ 20,707
E. Interpretation and Translation	€ 35,860	€ 45,800	€ 45,764
F. Fees	€ 21,000	€ 17,725	€ 17,725
<b>Total</b>	<b>€ 300,110</b>	<b>€302,493</b>	<b>€301,469</b>



# Year 6 - Current Position

## Income

	Original Budget 01 October 2010**	Actual Income 30 September 2011	Outstanding
Member States	€ 22,200	€ 22,200	-
Commission	€ 250,000	€ 200,000	Balance EU-grant* € 50,000
Members Fees + interest on fees	€ 27,910	€ 30,293	-
<b>Total</b>	<b>€300,110</b>	<b>€252,493</b>	<b>€50,000</b>

\* Commission income is dependant on the total, audited, eligible expenditure;

\*\* Final part of the deficit for year 3 has been collected:  
€ 8,940.

# Year 6 – Current Status:

- Signed amendment to Year 6 budget received by the Commission on 23 September 2011.
- Final budgetary adjustments between expenditure categories have been notified to the Commission ;
- Financial Year 6 ended 30 September 2011;
- Audit on Year 6 Income & Expenditure to begin mid-November 2011;
- Completed audit certificate to be submitted to the Commission before 31 January 2012.



# Resolution of deficit for Year 3

<b>Deficit from Year 3</b> (01.10.2007-30.09.2008)	<b>€ 18,502</b>	
<b>Amount collected Year 5</b> (01.10.2009-30.09.2010)		<b>€ 9,562</b>
<b>Amount collected Year 6</b> (01.10.2010-30.09.2011)		<b>€ 8,940</b>
<b>Total</b>	<b>€18,502</b>	<b>€18,502</b>



# Year 7 - Proposed expenditure

	Non-eligible (contribution in kind)	Eligible	Total
Staff	€ 66,000	€ 104,400	€ 170,400
Reimbursements	€ 2,552	€ 111,380	€ 113,932
Meetings	€ 24,277	€ 7,300	€ 31,577
Operating costs	€ 18,015	€ 25,896	€ 43,911
Interpretation and Translation	-	€ 52,830	€ 52,830
Fees	-	€ 22,444	€ 22,444
<b>Total</b>	<b>€ 110,844</b>	<b>€ 324,250</b>	<b>€ 435,094</b>





# Year 7 - Estimated income

	Non-Eligible	Eligible	Total
Member States	€ 108,292	€ 26,400	€ 134,692
Commission	€ 2,552	€ 250,000	€ 252,552
Membership Fees	-	€ 47,850	€ 47,850
<b>Total</b>	<b>€ 110,844</b>	<b>€ 324,250</b>	<b>€ 435,094</b>



# Budget for Year 7 - Current status

- Budget approved in principle by Executive Committee (Madrid, 16/09/2011);
- Budget submitted to the Commission along with the grant application on 23 September 2011;
- Specific Grant Agreement received from Commission on 25 October 2011;
- Fees received from all 57 members and 1 member state;
- Letter of commitment received from 3 member states;
- Commitment/payment needed from 2 member states.



# Year 7 and Future Budgets

## ***STATUS***

- Each membership category was increased by €50 for Year 7;
- Member State contributions increased by €700 for Year 7;
- Year 7 budget has therefore been increased by €13,000 due to above membership increases. Also, since the Year 3 deficit is now fully paid, an additional €8,940 will be available.
- Increase for Year 8 (2012/2013) has been deferred pending the outcome of the CFP Reform.



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# ITEM FOR ADOPTION

- Ratification of Year 7 budget.



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