

NWWAC Secretariat Financial Report

General Assembly
Dublin, 14th September 2017



CONSEIL CONSULTATIF POUR
LES EAUX OCCIDENTALES
SEPTENTRIONALES

**NORTH WESTERN
WATERS**
ADVISORY COUNCIL

CONSEJO CONSULTIVO PARA
LAS AGUAS
NOROCCIDENTALES

Presentation Overview

- Update on Year 12 accounts
- Proposed Year 13 budget
- Ratification of Year 13 budget

Year 12 Accounts

Period: 01 October 2016 to 30 September 2017

Update on:

- Income
- Expenditure

Year 12 - Current Position

Income

	Original Budget 01 October 2016	Actual Income	Outstanding
Member States	€26,400	€26,400	€0
Commission	€300,000	€240,000	Balance EU-grant* €60,000
Member's Fees + interest on fees + misc. income	€56,450	€56,550	
Total	€382,850	€322,950	€60,000

* Commission income is dependant on the total, audited, eligible expenditure.

Year 12 - Current Position

Expenditure

	Original Budget 01 October 2016	Predicted Expenditure to 30 September 2017
Staff	€146,393	€97,716
Fees (Chairman, Audit)	€19,500	€25,135
Operating costs	€17,960	€17,229
Meetings and Information	€7,000	€2,782
Interpretation and Translation	€68,660	€61,054
Reimbursements	€123,337	€87,658
Total	€333,350	€291,574

Year 12 – Financial Timeline:

- **22 September 2017**

Amended Year 12 budget provided to the Commission.

- **30 September 2016**

End of Financial Year 12.

- **31 October 2016**

Commission notified of any final budgetary adjustments.

- **November 2016**

Company Audit of Year 12 Income and Expenditure.

- **End-November 2016**

Company Audit certificate, along with the final financial and substantive report, to be submitted to the Commission.

Proposed Budget

Year 13

01 October 2017 – 30 September 2018

Year 13 – Estimated Income

	Non-Eligible	Eligible	TOTAL
Member States	€80,286	€26,400*	€106,686
Commission	€3,500	€300,000	€303,500
Membership Fees	€0	€59,200	€59,200
Total	€83,786	€385,600	€469,386

* Breakdown of Eligible income from Member States:

€4,400: Belgium, France, Ireland, Netherlands, Spain and United Kingdom.

Year 13 – Estimated Expenditure

	Non-Eligible (contribution in kind)	Eligible	TOTAL
Staff	€57,168	€146,393	€203,561
Fees (Chairman, Audit)	€0	€19,500	€19,500
Operating costs	€0	€17,960	€17,960
Meetings	€23,118	€7,000	€30,118
Interpretation and Translation	€0	€75,660	€75,660
Reimbursements	€3,500	€119,087	€122,587
Total	€83,786	€385,600	€469,386

Year 13 – Financial Timeline

- **12 September 2017**

Budget circulated to the Executive Committee for approval in principle. (email procedure).

- **by 30 September 2017**

Following ratification at this meeting, the Year 13 budget will be submitted to the Commission along with the grant application.

- **October 2017**

Specific Grant Agreement for Year 13 is expected from the Commission.

Any questions?

Proposal for decision

That the year 13 Budget is approved by the
General Assembly

Proposal for decision

That the NWWAC reimbursement allowance is increased from €160 to €192 in accordance with Commission guidelines.



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