

NWWAC Secretariat Financial Report

General Assembly
Dublin, 17 September 2014



CONSEIL CONSULTATIF POUR
LES EAUX OCCIDENTALES
SEPTENTRIONALES

**NORTH WESTERN
WATERS**
ADVISORY COUNCIL

CONSEJO CONSULTIVO PARA
LAS AGUAS
NOROCCIDENTALES

Presentation Overview

- Update on Year 9 accounts
- Proposed Year 10 budget
- Ratification of Year 10 budget

Update

Year 9 Accounts

01 October 2013 – 30 September 2014

Year 9 - Current Position

Income

	Original Budget 01 October 2013	Actual Income at 15 September 2014	Outstanding
Member States	€ 25,830	€ 25,830	€ 0
Commission	€ 250,000	€ 200,000	Balance EU-grant* € 50,000
Member's Fees + interest on fees	€ 50,550	€ 56,237	
Total	€ 326,380	€ 282,067	€ 50,000

* Commission income is dependant on the total, audited, eligible expenditure.

Year 9 - Current Position

Expenditure

	Original Budget 01 October 2013	Revised Budget September 2014	Actual Expenditure up to 15 September 2014
Staff	€ 104,850	€ 109,697	€ 97,662
Fees (Chairman, Audit)	€ 22,700	€ 19,600	€ 17,640
Operating costs	€ 25,970	€ 25,970	€ 24,947
Meetings and Information	€ 10,300	€ 22,840	€ 2,555
Interpretation and Translation	€ 52,400	€ 49,300	€ 36,821
Reimbursements	€ 110,160	€ 104,660	€ 74,662
Total	€ 326,380	€ 332,067	€ 254,287

Year 9 – Financial Timeline:

- **03 September 2014**

Amendment to Year 9 budget received from Commission.

- **30 September 2014**

End of Financial Year 9.

- **31 October 2014**

Any final budgetary adjustments between expenditure categories to be notified to the Commission.

- **Mid-November 2014**

Company Audit on Year 9 Income and Expenditure begins.

- **End-January 2015**

Company Audit certificate, along with the final financial and substantive report, to be submitted to the Commission.

Proposed Budget

Year 10

01 October 2014 – 30 September 2015

Year 10 – Estimated Income

	Non-Eligible	Eligible	TOTAL
Member States	€ 115,235	€ 26,970*	€ 142,205
Commission	€ 3,828	€ 250,000	€ 253,828
Membership Fees	€ 0	€ 56,100	€ 56,100
Total	€ 119,063	€ 333,070	€ 452,133

* Breakdown of Eligible income from Member States:

€ 4,400: Belgium, France, Ireland, Netherlands, United Kingdom.

€ 4,970: Spain (outstanding €570 to be paid in Year 10).

Year 10 – Estimated Expenditure

	Non-Eligible (contribution in kind)	Eligible	TOTAL
Staff	€ 54,000	€ 139,157	€ 193,157
Fees (Chairman, Audit)	€ 0	€ 19,600	€ 19,600
Operating costs	€ 21,403	€ 23,708	€ 45,111
Meetings	€ 34,168	€ 2,585	€ 36,753
Interpretation and Translation	€ 5,664	€ 45,960	€ 51,624
Reimbursements	€ 3,828	€ 102,060	€ 105,888
Total	€ 119,063	€ 333,070	€ 452,133

Year 10 – Financial Timeline

- **12 September 2014**

Budget approved in principle by the Executive Committee.
(email procedure)

- **19 September 2014**

Following ratification at this meeting, the Year 10 budget will be submitted to the Commission along with the grant application.

- **October 2014**

Specific Grant Agreement for Year 10 is expected from the Commission.

Any questions?

FOR ADOPTION BY THE GENERAL ASSEMBLY

- Ratification of the Year 10 budget.



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