

# NWWAC Secretariat Financial Report

General Assembly  
Dublin, 16 September 2015



CONSEIL CONSULTATIF POUR  
LES EAUX OCCIDENTALES  
SEPTENTRIONALES

**NORTH WESTERN  
WATERS**  
ADVISORY COUNCIL

CONSEJO CONSULTIVO PARA  
LAS AGUAS  
NOROCCIDENTALES

# Presentation Overview

- Update on Year 10 accounts
- Proposed Year 11 budget
- Ratification of Year 11 budget

# Update

## Year 10 Accounts

01 October 2014 – 30 September 2015

# Year 10 - Current Position

## Income

	<b>Original Budget 01 October 2014</b>	<b>Actual Income at 15 September 2015</b>	<b>Outstanding</b>
<b>Member States</b>	€ 26,970	€ 26,970	€ 0
<b>Commission</b>	€ 250,000	€ 200,000	Balance EU-grant* € 50,000
<b>Member's Fees + interest on fees + misc. income</b>	€ 56,850	€ 59,418	
<b>Total</b>	<b>€ 333,820</b>	<b>€ 286,388</b>	<b>€ 50,000</b>

\* Commission income is dependant on the total, audited, eligible expenditure.

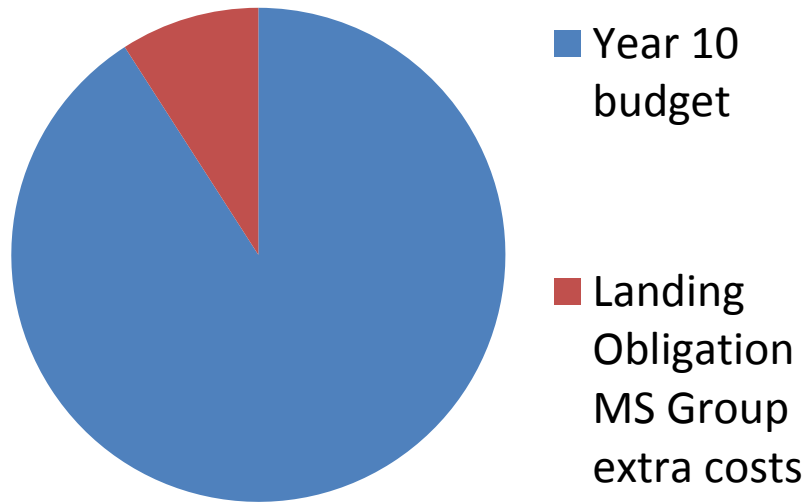
# Year 10 - Current Position

## Expenditure

	Original Budget 01 October 2014	Revised Budget August 2015	Actual Expenditure up to 15 September 2015
Staff	€ 136,666	€ 95,813	€ 84,943
Fees (Chairman, Audit)	€ 19,600	€ 18,978	€ 16,909
Operating costs	€ 23,786	€ 21,054	€ 20,961
Meetings and Information	€ 2,585	€ 5,787	€ 4,788
Interpretation and Translation	€ 48,623	€ 62,423	€ 55,389
Reimbursements	€ 102,560	€ 132,333	€ 106,821
<b>Total</b>	<b>€ 333,820</b>	<b>€ 336,388</b>	<b>€ 289,811</b>

# Landing Obligation additional costs in Year 10

## Year 10 Expenditure



- Total Budget = €336,388
- LO MS Group costs = €30,600 (approx.10%)

# Year 10 – Financial Timeline:

- **10 August 2015**

Amendment to Year 10 budget accepted by Commission.

- **30 September 2015**

End of Financial Year 10.

- **31 October 2015**

Any final budgetary adjustments between expenditure categories to be notified to the Commission.

- **November 2015**

Company Audit on Year 10 Income and Expenditure.

- **End-November 2015**

Company Audit certificate, along with the final financial and substantive report, to be submitted to the Commission.

# Proposed Budget

Year 11

01 October 2015 – 30 September 2016



# Year 11 – Estimated Income

	Non-Eligible	Eligible	TOTAL
Member States	€ 77,532	€ 26,400*	€ 103,932
Commission	€ 3,190	€ 250,000	€ 253,190
Membership Fees	€ 0	€ 56,950	€ 56,950
Total	€ 80,722	€ 333,350	€ 414,072

\* Breakdown of Eligible income from Member States:

€ 4,400: Belgium, France, Ireland, Netherlands, Spain and United Kingdom.

# Year 11 – Estimated Expenditure

	<b>Non-Eligible (contribution in kind)</b>	<b>Eligible</b>	<b>TOTAL</b>
Staff	€ 36,000	€ 140,096	€ 176,096
Fees (Chairman, Audit)	€ 0	€ 29,500	€ 29,500
Operating costs	€ 18,414	€ 20,513	€ 38,927
Meetings	€ 23,118	€3,228	€ 26,346
Interpretation and Translation	€ 0	€ 41,473	€ 41,473
Reimbursements	€ 3,190	€ 98,540	€ 101,730
<b>Total</b>	<b>€ 80,722</b>	<b>€ 333,350</b>	<b>€ 414,072</b>

# Year 11 – Financial Timeline

- **11 September 2015**

Budget approved in principle by the Executive Committee.  
(email procedure)

- **18 September 2015**

Following ratification at this meeting, the Year 11 budget will be submitted to the Commission along with the grant application.

- **October 2015**

Specific Grant Agreement for Year 11 is expected from the Commission.

Any questions?

## **FOR ADOPTION BY THE GENERAL ASSEMBLY**

- Ratification of the Year 11 budget.



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