

# NWWAC Secretariat Financial Report

General Assembly  
Dublin, 6<sup>th</sup> September 2019



CONSEIL CONSULTATIF POUR  
LES EAUX OCCIDENTALES  
SEPTENTRIONALES

**NORTH WESTERN  
WATERS**  
ADVISORY COUNCIL

CONSEJO CONSULTIVO PARA  
LAS AGUAS  
NOROCCIDENTALES

# Presentation Overview

- Update on Year 14 accounts
- Proposed Year 15 budget
- Ratification of Year 15 budget

# Year 14 Accounts

Period: 01 October 2018 to 30 September 2019

Update on:

- Income
- Expenditure

# Year 14 - Current Position

## Income

	<b>Estimated Income 01 October 2018</b>	<b>Actual Income 6 September 2019</b>	<b>Final Income</b>
<b>Commission</b>	<b>€300,000</b>	<b>€240,000</b>	<b>€270,000*</b>
<b>Member's Fees + interest on fees + misc. income</b>	<b>€ 52,500</b>	<b>€ 54,900</b>	<b>€ 54,900</b>
<b>Member States</b>	<b>€ 22,000</b>	<b>€ 20,000</b>	<b>€ 20,000</b>
<b>Total</b>	<b>€ 374,500</b>	<b>€ 314,900</b>	<b>€ 344,900</b>

\* The final balancing payment from the Commission is dependant on the total, audited, eligible expenditure.

# Year 14 - Current Position

## Expenditure

	<b>Approved Budget 01 October 2018</b>	<b>Predicted Expenditure to 30 September 2019</b>
Staff	€ 144,197	€ 142,309
Reimbursements	€ 104,628	€ 104,000
Meetings and Information	€ 9,000	€ 3,312
Operating costs	€ 18,459	€ 18,400
Interpretation and Translation	€ 71,240	€ 45,590
Fees (Chairman, Audit)	€ 26,976	€ 19,099
<b>Total</b>	<b>€ 374,500</b>	<b>€ 332,710</b>

# Year 14 – Financial Timeline

- **30 September 2019**

End of Financial Year 14

- **31 October 2019**

Close of financial Year 14

- **November 2019**

Commission notified of final budgetary adjustments

Company Audit of Year 14 Income and Expenditure

- **End-November 2019**

Company Audit certificate

Final financial and technical reports, submitted to the Commission

# Proposed Budget

Year 15

01 October 2019 – 30 September 2020

# Year 15 – Estimated Income

	<b>Non-Eligible</b>	<b>Eligible</b>	<b>TOTAL</b>
<b>Commission</b>	€ 3,500	€ 300,000	€ 303,500
<b>Membership Fees</b>	€ 0	€ 54,900	€ 54,900
<b>Member States</b>	c.€ 80,000	€ 26,400*	€ 106,400
<b>Total</b>	<b>€ 83,500</b>	<b>€ 381,300</b>	<b>€ 464,800</b>

\* Breakdown of Eligible income from Member States:

€ 4,400: Belgium, France, Ireland, Netherlands, Spain and United Kingdom.



# Year 15 – Estimated Expenditure

	<b>Non-Eligible (contribution in kind)</b>	<b>Eligible</b>	<b>TOTAL</b>
<b>Staff</b>	€ 60,000	€ 180,737	€ 240,737
<b>Reimbursements</b>	€ 3,500	€ 104,628	€ 108,128
<b>Meetings and information</b>	€ 20,000	€ 5,300	€ 25,300
<b>Operating costs</b>	€ 0	€ 18,459	€ 18,459
<b>Interpretation and Translation</b>	€ 0	€ 45,200	€ 45,200
<b>Fees (Chairman, Audit)</b>	€ 0	€ 26,976	€ 26,976
<b>Total</b>	<b>€ 83,500</b>	<b>€ 381,300</b>	<b>€ 464,800</b>

# Year 14/15 – Budget Comparison

	<b>This Year (Year 14)</b>	<b>Proposed Budget (Year 15)</b>	<b>Difference (%)</b>
<b>Staff</b>	€ 144,197	€ 180,737	20.22%
<b>Reimbursements</b>	€ 104,628	€ 104,628	0.00%
<b>Meetings and information</b>	€ 9,000	€5,300	-41.11%
<b>Operating costs</b>	€ 18,459	€ 18,459	0.00%
<b>Interpretation and Translation</b>	€ 71,240	€ 45,200	-36.55%
<b>Fees (Chairman, Audit)</b>	€ 26,976	€ 26,976	-0.00%
<b>Total</b>	<b>€ 374,500</b>	<b>€ 381,300</b>	<b>1.78%</b>

# Year 15 – Financial Timeline

- **6 September 2019**

Ratification of the Year 15 budget.

- **by 30 September 2019**

The budget and the Workplan will be sent to the Commission requesting a Specific Grant Agreement for the funding of the NWWAC in Year 15.

- **October 2019**

The Specific Grant Agreement for Year 14 is expected from the Commission.

Thank you

## Proposal for decision

That the Year 15 Budget is approved by the  
General Assembly



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