

NWWAC Secretariat Financial Report

General Assembly
Virtual, 24 September 2020



CONSEIL CONSULTATIF POUR
LES EAUX OCCIDENTALES
SEPTENTRIONALES

**NORTH WESTERN
WATERS**
ADVISORY COUNCIL

CONSEJO CONSULTIVO PARA
LAS AGUAS
NOROCCIDENTALES

Presentation Overview

- Update on Year 15 accounts
- Proposed Year 16 budget
- Ratification of Year 16 budget

Year 15 Accounts

Period: 01 October 2019 to 30 September 2020

Update on:

- Income
- Expenditure

Year 15 - Current Position

Income

	Estimated Income 01 October 2019	Actual Income 24 September 2020	Final Income
Commission	€300,000	€240,000	€250,000*
Member's Fees + interest on fees + misc. income	€ 52,400	€ 52,550	€ 52,550
Member States	€ 22,000	€ 22,000	€ 22,000
Total	€ 374,400	€ 314,550	€ 324,550

- The final balancing payment from the Commission is dependant on the total, audited, eligible expenditure.

Year 15 - Current Position

Expenditure

	Approved Budget 01 October 2019	Predicted Expenditure to 30 September 2020
Staff	€ 171,921	€ 180,031
Reimbursements	€ 102,562	€ 33,097
Meetings and Information	€ 5,410	€ 3,953
Operating costs	€ 19,989	€ 19,819
Interpretation and Translation	€ 49,817	€ 64,347
Fees (Chairman, Audit)	€ 24,702	€ 14,568
Total	€ 374,400	€ 315,815

Year 15 – Financial Timeline

- **30 September 2020**
 - End of Financial Year 15
- **18 October 2020**
 - Close of financial Year 15
- **Week 26 October**
 - Company Audit of Year 15 Income and Expenditure
- **October 2020**
 - Commission notified of final budgetary adjustments
- **End-November 2020**
 - ✓ Company Audit certificate
 - ✓ Final financial and technical reports, submitted to the Commission

Proposed Budget

Year 16

01 October 2020 – 30 September 2021

Year 16 – Estimated Income

	Non-Eligible	Eligible	TOTAL
Commission	€ 0	€ 330,000	€ 333,500
Membership Fees	€ 0	€ 43,700*	€ 43,700
Member States	c.€ 67,076	€ 22,000*	€ 89,076
Total	€ 67,076	€ 395,700	€ 466,276

* Breakdown of Eligible income from Member States:
€ 4,400: Belgium, France, Ireland, Netherlands and Spain.

Year 16 – Estimated Expenditure

	Non-Eligible (contribution in kind)	Eligible	TOTAL
Staff	€ 26,380	€ 204,379	€ 230,759
Reimbursements	€ 0	€ 92,998	€ 92,998
Meetings and information	€ 24,696	€6,412	€ 31,108
Operating costs	€ 16,000	€ 19,409	€ 35,409
Interpretation and Translation	€ 0	€ 50,900	€ 50,900
Fees (Chairman, Audit)	€ 0	€ 21,602	€ 21,602
Total	€ 67,076	€ 395,700	€ 462,776

Year 15/16 – Forecast Budget Comparison

	This Year (Year 15)	Proposed Budget (Year 16)	Difference (%)
Staff	€ 171,921	€ 204,379	18.88%
Reimbursements	€ 102,562	€ 92,998	-9.33%
Meetings and information	€ 5,410	€6,412	18.52%
Operating costs	€ 19,989	€ 19,409	-2.9%
Interpretation and Translation	€ 49,817	€ 50,900	2.17%
Fees (Chairman, Audit)	€ 24,702	€ 21,602	-12.55%
Total	€ 374,400	€ 395,700	5.69%

Year 16 – Financial Timeline

- **24 September 2020**

Ratification of the Year 16 budget.

- **30 September 2020**

According to the Guidelines for the Advisory Councils for financial management of DG MARE operating grants, the proposed YR16 Forecasted Budget and Work Programme were submitted to the Commission on 5 August 2020. Any amendments must be submitted before 30 September 2020.

- **October 2020**

The Specific Grant Agreement for Year 16 is expected from the Commission.

Thank you

Proposal for decision

That the Year 16 Budget is approved by the
General Assembly



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