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# NWWRAC Secretariat Financial Report

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General Assembly  
Dublin, 18 September 2013



# Presentation Overview

- EU Audit on Year 5 and Year 6 accounts
- Update on Year 8 accounts
- Proposed Year 9 budget
- Ratification of Year 9 budget

# EU Audit

Year 5 (2009-2010) and Year 6 (2010-2011)

# Update

## Year 8 Accounts

01 October 2012 – 30 September 2013

# Year 8 - Current Position

## Income

	<b>Original Budget 01 October 2012</b>	<b>Actual Income at 16 September 2013</b>	<b>Outstanding</b>
<b>Member States</b>	€ 25,700	€ 25,700	€ 0
<b>Commission</b>	€ 250,000	€ 200,000	Balance EU-grant* € 50,000
<b>Member's Fees + interest on fees</b>	€ 50,850	€ 52,061	
<b>Total</b>	<b>€ 326,550</b>	<b>€ 277,761</b>	<b>€ 50,000</b>

\* Commission income is dependant on the total, audited, eligible expenditure.

# Year 8 - Current Position

## Expenditure

	<b>Original Budget 01 October 2012</b>	<b>Revised Budget September 2013</b>	<b>Actual Expenditure up to 16 September 2013</b>
Staff	€ 104,850	€ 106,350	€ 97,242
Fees (Chairman, Audit)	€ 22,730	€ 20,000	€ 18,056
Operating costs	€ 16,505	€ 27,305	€ 22,440
Meetings	€ 7,723	€ 7,765	€ 6,472
Interpretation and Translation	€ 57,582	€ 57,582	€ 48,176
Reimbursements	€ 117,160	€ 108,760	€ 74,665
<b>Total</b>	<b>€ 326,550</b>	<b>€ 327,762</b>	<b>€ 267,051</b>

# Year 8 – Financial Timeline:

- **02 September 2013**

Amendment to Year 8 budget received from Commission.

- **30 September 2013**

End of Financial Year 8.

- **31 October 2013**

Any final budgetary adjustments between expenditure categories to be notified to the Commission.

- **Mid-November 2013**

Company Audit on Year 8 Income and Expenditure begins.

- **End-January 2014**

Company Audit certificate, along with the final financial and substantive report, to be submitted to the Commission.

# Proposed Budget

Year 9

01 October 2013 – 30 September 2014



# Year 9 – Estimated Income

	<b>Non-Eligible</b>	<b>Eligible</b>	<b>TOTAL</b>
<b>Member States</b>	€ 95,875	€ 25,830*	€ 121,705
<b>Commission</b>	€ 2,552	€ 250,000	€ 252,552
<b>Membership Fees</b>	€ 0	€ 50,550	€ 50,550
<b>Total</b>	<b>€ 98,427</b>	<b>€ 326,380</b>	<b>€ 424,807</b>

\* Breakdown of Eligible income from Member States:

€ 4,400: Belgium, France, Ireland, Netherlands, United Kingdom.

€ 3,830: Spain (outstanding €570 will be paid in Year 10).

# Year 9 – Estimated Expenditure

	<b>Non-Eligible (contribution in kind)</b>	<b>Eligible</b>	<b>TOTAL</b>
Staff	€ 54,000	€ 104,850	€ 158,850
Fees (Chairman, Audit)	€ 0	€ 22,700	€ 22,700
Operating costs	€ 14,305	€ 18,890	€ 33,195
Meetings	€ 27,570	€10,300	€ 37,870
Interpretation and Translation	€ 0	€ 59,480	€ 59,480
Reimbursements	€ 2,552	€ 110,160	€ 112,712
<b>Total</b>	<b>€ 98,427</b>	<b>€ 326,380</b>	<b>€ 424,807</b>

# Year 9 – Financial Timeline

- **17 September 2013**

Budget approved in principle by the Executive Committee.  
(email procedure)

- **20 September 2013**

Following ratification at this meeting, the Year 9 budget will be submitted to the Commission along with the grant application.

- **October 2013**

Specific Grant Agreement for Year 9 is expected from the Commission.

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Any questions?



## **FOR ADOPTION OF THE GENERAL ASSEMBLY**

- **Ratification of the Year 9 budget.**



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RÉGIONAL POUR  
**LES EAUX OCCIDENTALES  
SEPTENTRIONALES**

**NORTH WESTERN  
WATERS**  
REGIONAL ADVISORY  
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