

NWWAC Secretariat Financial Report

Executive Committee
13 July 2021



CONSEIL CONSULTATIF POUR
LES EAUX OCCIDENTALES
SEPTENTRIONALES

**NORTH WESTERN
WATERS**
ADVISORY COUNCIL

CONSEJO CONSULTIVO PARA
LAS AGUAS
NOROCCIDENTALES

Presentation Overview

- Update on Year 16 accounts
- Proposed Year 17 budget

Year 16 - Current Position

Income

	Original Budget 01 October 2020	Actual Income at 13 July 2021	Outstanding
Member States	€ 22,000	€ 22,000	€ 0
Commission	€ 330,000	€ 264,000	Balance EU-grant* € 66,000
Member's Fees + interest on fees + misc. income	€39,517,72	€ 39,610.44	
Total	€ 391,517.72	€ 325,640.44	€ 66,000

* Commission income is dependant on the total, audited, eligible expenditure.

Year 16 - Current Position

Expenditure

	Eligible predicted Budget 01 October 2020	Actual Expenditure up to 13 July 2021	Expected actual expenditure 30 September 2021
Staff	€ 204,379	€ 163,641	€ 194,805
Fees (Chairman, Audit)	€ 15,000	€ 3,874	€ 10,000
Operating costs	€ 19,409	€ 24,279	€ 27,139
Meetings and Information	€ 6,412	€ 7,232	€ 8,232
Interpretation and Translation	€ 50,900	€ 42,785	€ 62,973.40
Reimbursements	€ 92,998	€ 51	€ 51
Other contracts	€ 6,602	€ 11,160	€ 23,850
Total	€ 395,700	€ 253,022	€ 327,050.40

Year 16 – Financial Timeline:

- **30 September 2021**

End of Financial Year 16.

- **November 2021**

Company Audit on Year 16 Income and Expenditure.

- **End-November 2021**

Company Audit certificate, along with the final financial and substantive report, to be submitted to the Commission.

- **December 2021**

AGM to approve

i. Director's report on the financial statement

ii. Continuation of the auditor's work

Proposed Budget

Year 17

01 October 2021 – 30 September 2022

Year 17 – Estimated Income

	Non-Eligible	Eligible	TOTAL
Member States	€ 67,076	€ 22,000*	€ 89,076
Commission	€ 0	€ 330,000	€ 330,000
Membership Fees	€ 0	€ 33,200	€ 33,200
Total	€ 67,076	€ 385,200	€ 452,276

* Breakdown of Eligible income from Member States:

€4,400: Belgium, France, Ireland, Netherlands and Spain

Year 17 – Estimated Expenditure

	Non-Eligible (contribution in kind)	Eligible	TOTAL
Staff	€ 26,380	€ 180,000	€ 206,380
Fees (Chairman, Audit)	€ 0	€ 15,000	€ 15,000
Operating costs	€ 16,000	€ 19,409	€ 35,409
Meetings	€ 24,696	€5,000	€ 29,696
Interpretation and Translation	€ 0	€ 50,000	€ 50,000
Reimbursements	€ 0	€ 92,998	€ 92,998
Other contracts	€ 0	€ 22,793	€ 22,793
Total	€ 67,076	€ 385,200	€ 452,276

Year 17 – Financial Timeline

- **13 July 2021**

Budget approved in principle by the Executive Committee. (email procedure) following which the draft Year 17 budget will be submitted to the Commission along with the grant application by the end of July 2021

- **24 September 2021**

Ratification of the Year 17 budget by the General Assembly

- **October 2021**

Specific Grant Agreement for Year 17 is expected from the Commission.

Any questions?



CONSEIL CONSULTATIF POUR
LES EAUX OCCIDENTALES
SEPTENTRIONALES

NORTH WESTERN
WATERS
ADVISORY COUNCIL

CONSEJO CONSULTIVO PARA
LAS AGUAS
NOROCCIDENTALES