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CONSEIL CONSULTATIF POUR  
LES EAUX OCCIDENTALES  
SEPTENTRIONALES

**NORTH WESTERN  
WATERS**  
ADVISORY COUNCIL

CONSEJO CONSULTIVO PARA  
LAS AGUAS  
NOROCCIDENTALES

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# FINANCIAL REPORT YEAR 17

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NWWAC General Assembly 28 September 2022

# Year 17 – Income – Current Position

	Original Budget 01 October 2021	Actual Income at 13 July 2022	Outstanding
Member States	€ 22,000	€ 22,000	€ 0
Commission	€ 330,000	€ 264,000	Balance EU - grant € 66,000
Member's Fees + interest on fees + misc. income	€33,200	€ 33,200	€ 0
<b>Total</b>	<b>€ 385,200</b>	<b>€ 319,200</b>	<b>€ 44,500*</b> based on actual expenditure

\* Commission income is dependant on the total, audited, eligible expenditure – reimbursement of 85,67%.



# Year 17 – Expenditure – Current Position

	Eligible Predicted Budget 01 October 2021	Actual Expenditure up to 23 September 2022	Estimated actual expenditure 30 September 2022
Staff	€203,096.75	€150,193.73	€165,909.80
Reimbursements	€62,786.00	€9,317.31	€9,317.31
Interpretation & Translation	€56,970.00	€62,974.36	€71,911.96
Meetings and Information	€3,397.25	€3,785.80	€8,367.55
Operating costs	€22,950.00	€25,567.18	€25,567.18
Chairman Fees	€15,000.00	€8,451.90	€10,951.00
Other contracts	€21,000.00	€72,889.37	€74,734.37
<b>Total</b>	<b>€385,200.00</b>	<b>€333,179.65</b>	<b>€366,700.07</b>



# Year 17 – Financial timeline

- **30 September 2022**  
End of Financial Year 17
- **November 2022**  
Company Audit on Year 17 Income and Expenditure.
- **End-November 2022**  
Company Audit certificate, along with the final financial and substantive report, to be submitted to the Commission.
- **December 2022**  
AGM to approve
  - i. Director's report on the financial statement
  - ii. Continuation of the auditor's work





**YEAR 18 ACCOUNTS**

# Year 18 – Income – Current Position

	Budget Proposal June 2022	Actual Income at 28 September 2022	Outstanding
Member States	€ 22,000	€ 17,600	€ 4,400
Commission	€ 330,000	€ 264,000	€ 66,000
Member's Fees + interest on fees + misc. income	€38,750	€ 31,500	€ 0
<b>Total</b>	<b>€ 390,750</b>	<b>€ 313,100</b>	<b>€ 383,500</b>

Discrepancy between proposed total and actual total due to actual decrease in membership numbers and no new member applications following membership drive.

\* Commission income is agreed at €330,000 under the new lump sum approach.

# Year 18 – Proposed expenditure

	Non-Eligible	Proposed Eligible (June 2022)	Proposed TOTAL (June 2022)
Staff	€26,380	€ 170,466	€196,846
Fees (Chairman, Audit)		€ 20,000	€20,000
Operating costs	€13,600	€ 23,674	€ 37,274
Meetings	€26,696	€8,234	€ 34,930
Interpretation and Translation		€ 60,473	€ 60,473
Reimbursements		€ 82,003	€ 82,003
Other contracts		€ 25,900	€ 25,900
<b>Total</b>	<b>€ 67,076</b>	<b>€ 390,750</b>	<b>€ 457,426</b>

Actual available budget reduced by €6,700 due to reduction in membership fees.

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Thank you.

North Western Waters Advisory Council 